

JERSEY CYCLING ASSOCIATION YOUTH ACCADEMY

INCOME AND EXPENDITURE

FOR THE YEAR ENDED 31 DECEMBER 2013

	<u>Notes</u>	<u>2013 Actual YTD GBP</u>	<u>2013 Budget GBP</u>	<u>2012 Actual GBP</u>
<u>Income</u>				
Sponsorship	1	15,000.00	10,000.00	11,000.00
Grants & Bequests	2	2,510.00	2,000.00	5,940.00
Membership	3	6,134.00	5,000.00	5,470.00
Race fees		495.00	450.00	430.00
Kit sales		2,403.00	1,875.00	1,894.00
Travel contributions	4a	2,180.00	2,400.00	3,098.00
Sundry		400.00	0.00	173.00
		<u>29,122.00</u>	<u>21,725.00</u>	<u>28,005.00</u>
<u>Expenditure</u>				
Cost of kit		7,637.08	2,500.00	2,904.12
Marketing and website		126.00	150.00	115.50
Events / travel costs	4b	10,823.63	11,000.00	13,591.80
Sponsorship	5	1,000.00	1,000.00	1,000.00
Coaching		0.00	1,500.00	0.00
Insurance	6	1,454.46	1,100.00	1,004.10
Vehicle maintenance	7	2,467.98	1,000.00	2,400.07
New Bikes	8	1,543.36	2,000.00	1,500.00
Equipment		859.80	1,000.00	981.20
Trophies / medals	9	507.58	500.00	458.95
Sundry		397.00	300.00	250.54
		<u>26,816.89</u>	<u>22,050.00</u>	<u>24,206.28</u>
Surplus/(deficit) of income over expenditure		<u>2,305.11</u>	<u>(325.00)</u>	<u>3,798.72</u>
Opening cash at bank		6,000.49	6,000.49	2,101.77
Refundable bike deposits held		300.00	0.00	100.00
Closing cash at bank		<u>8,605.60</u>	<u>5,675.49</u>	<u>6,000.49</u>

Notes:

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| 1. Received from Moore Group | 5. Town Crit |
| 2. £1,160 fm ESC, £1,350 Mr Boudains bequest | 6. Van & Public Liability Ins. |
| 3. 134 members - At either £50, £40 or £30 | 7. 2 x van maintenance |
| 4a. Travel costs reimbursed by competitors | 8. 3 New Track Bikes |
| 4b. 5 trips to UK/France; + Travel subs & track hire | 9. Costs partly sponsored - JPB |

Prepared by the Treasurer :


Paul Le Gros

Audited by :


JAMES RAMSDEN

Adopted by the committee on :

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