

JERSEY CYCLING ASSOCIATION YOUTH ACADEMY

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 NOVEMBER 2017

	<u>Notes</u>	<u>2017 Actual GBP</u>	<u>2017 Forecast GBP</u>	<u>2016 Actual GBP</u>
<u>Income</u>				
Sponsorship	1	16,000.00	12,000.00	1,000.00
Grants & Bequests	2	5,345.00	4,000.00	6,165.00
Membership	3	6,480.00	5,000.00	5,690.00
Race fees		721.03	250.00	290.00
Kit sales		3,010.00	1,500.00	610.00
Travel contributions	4a	1,025.00	2,000.00	1,632.00
Sundry (£1,256 Minibus sale)		2,399.63	500.00	4,170.04
		34,980.66	25,250.00	19,557.04
<u>Expenditure</u>				
Cost of kit		9,746.56	3,500.00	195.00
Events / travel costs	4b	16,689.76	15,000.00	9,271.84
Subscription/Sponsorship	5	272.00	300.00	299.33
Coaching		2,569.65	3,000.00	800.00
Insurance	6	1,708.60	2,000.00	1,915.33
Vehicle maintenance		1,021.09	800.00	898.62
Marketing and website		99.75	1,000.00	399.00
Equipment	7	2,335.79	1,500.00	177.83
Trophies / medals		523.95	600.00	396.11
Sundry		369.73	300.00	435.24
		35,336.88	28,000.00	14,788.30
Surplus/(deficit) of income over expenditure		(356.22)	(2,750.00)	4,768.74
Opening cash at bank		11,433.96	11,633.96	6,665.22
Refundable bike deposits held		200.00	0.00	200.00
Closing cash at bank		11,277.74	8,883.96	11,633.96

Notes:

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| 1. Received from HSBC | 5. JCA & BC Ann Mem |
| 2. Received from Sports Council | 6. Van & Public Liability Ins. |
| 3. Members - At either £60, £50 or £40 | 7. Gazebo, Flags & set of rollers |
| 4a. Travel costs reimbursed by competitors | |
| 4b. Trips to UK/France; Trav subs, track hire & sundry event costs | |

Prepared by the Treasurer :

Paul Le Gros

Paul Le Gros

Audited by :

J.A. Ramsden

James Ramsden

Adopted by the committee on :

14th January 2018